

Code TVT
Company name Viet Thang Corporation
Date 04/20/2018
Subject Resolution of Annual General Meeting 2018

Content:

Viet Thang Corporation announces the resolution of Annual General Meeting 2018 dated April 19, 2018 as follows:

1. Approving the report on business performance in 2017, report of the Board of Directors, the audited financial statement in 2017 and report of the Board of Supervisors.

2. Approving the profit distribution plan and dividend payment for 2017:
 - Profit after tax: VND
 - Profit for distribution: VND
 - Bonus and welfare fund: VND
 - Dividend payment (25% charter capital): VND
 - Bonus to the Board of Directors, Board of Supervisors, Management Board: VND
 - Remaining profit: VND
 - Dividend rate for 2017: 25% charter capital (VND2,500/share)
 - The dividend will be paid in cash and in May 2018.

3. Approving:

3.1. Business plan for 2018:

Item	Plan for 2018	Plan / Reality 2017
1. Revenue	1,756 billion dongs	97%
2. Profit before tax	102 billion dongs	100%
3. Dividend payment	25%	100%
4. Average income	9,5 million dongs/month	102%

5. Production		
- Cotton	13,950 tons	100%
- Weaving	70 million m2	100%

3.2. Bonus distribution:

- Bonus and welfare fund: 5% profit after tax
- Bonus to the Board of Directors, Board of Supervisors, Management Board, IR expense: 5% profit after tax.

3.3. Remuneration to the Board of Directors: VND192,000,000/year

- Remuneration of the Board of Supervisors: VND84,000,000/year
- Expense of Board of Directors, Board of Supervisors: VND100,000,000/year

4. Approving to choose KPMG Vietnam Co., Ltd. as the audit firm for TVT in 2018.
5. Approving that the Chairman of Board of Directors concurrently holds the position of CEO.
6. Approving the Company's Charter.
7. Approving the corporate governance regulation.